

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, *** No certify event recorded ***, hereby certify that I am the Chief Financial Officer of the Town of Amboy, and that the information provided in the Annual Financial Report of the Town of Amboy for the fiscal year ended 12/31/2022, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	.....	1
A - General	.....	2
DA - Highway Town-wide	.....	14
H - Capital Projects	.....	23
SF - Special District(s) Fire Protection	.....	28
K - Schedule of Non-Current Government Assets	.....	33
W - Schedule of Non-Current Government Liabilities	.....	34
Supplemental Schedules	.....	35
Statement of Indebtedness	.....	36

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2022 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2022:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- SF - Special District(s) Fire Protection
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2022 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**A - General
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Cash			
200 - Cash	\$213,800.87	\$212,597.21	\$201,960.16
201 - Cash In Time Deposits	\$70,343.21	\$67,230.57	-
Total for Cash	\$284,144.08	\$279,827.78	\$201,960.16
State And Federal Aid Receivables			
410 - Due from State and Federal Government	\$0.00	\$66,957.20	-
Total for State And Federal Aid Receivables	\$0.00	\$66,957.20	\$0.00
Total for Assets	\$284,144.08	\$346,784.98	\$201,960.16
Total for Assets and Deferred Outflows of Resources	\$284,144.08	\$346,784.98	\$201,960.16

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**A - General
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Liabilities, Deferred Inflows of Resources And Fund Balance			
Liabilities			
Other Liabilities			
688 - Other Liabilities <i>Other Liabilities</i>	\$70,343.21	\$134,187.77	-
Total for Other Liabilities	\$70,343.21	\$134,187.77	\$0.00
Total for Liabilities	\$70,343.21	\$134,187.77	\$0.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$176,218.00	\$109,514.00	\$120,000.00
Total for Assigned Fund Balance	\$176,218.00	\$109,514.00	\$120,000.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$37,583.00	\$103,082.91	\$81,960.16
Total for Unassigned Fund Balance	\$37,583.00	\$103,082.91	\$81,960.16
Total for Fund Balance	\$213,801.00	\$212,596.91	\$201,960.16
Total for Liabilities, Deferred Inflows of Resources And Fund Balance	\$284,144.21	\$346,784.68	\$201,960.16

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**A - General
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Revenues and Other Sources			
Revenues			
Real Property Taxes			
1001 - Real Property Taxes	\$229,046.83	\$225,680.31	\$275,331.43
Total for Real Property Taxes	\$229,046.83	\$225,680.31	\$275,331.43
Real Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$2,883.73	\$3,222.33	\$3,427.87
Total for Real Property Tax Items	\$2,883.73	\$3,222.33	\$3,427.87
Non Property Tax Items			
1120 - Non Property Tax Distribution by County	\$87,917.00	\$82,940.00	\$48,413.44
Total for Non Property Tax Items	\$87,917.00	\$82,940.00	\$48,413.44
Departmental Income			
1255 - Clerk Fees	\$670.00	\$602.50	\$196.38
Total for Departmental Income	\$670.00	\$602.50	\$196.38
Use of Money and Property			
2401 - Interest and Earnings	\$738.94	\$286.76	\$436.20
Total for Use of Money and Property	\$738.94	\$286.76	\$436.20
Licenses and Permits			
2544 - Dog Licenses	\$783.00	\$769.00	\$810.00

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**A - General
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
2555 - Building and Alteration Permits	\$4,642.30	\$4,106.50	\$4,830.85
Total for Licenses and Permits	\$5,425.30	\$4,875.50	\$5,640.85
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$5,026.25	\$10,205.25	\$7,483.25
Total for Fines and Forfeitures	\$5,026.25	\$10,205.25	\$7,483.25
Sale of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$16,275.00	-
2680 - Insurance Recoveries	-	\$3,878.67	-
Total for Sale of Property and Compensation for Loss	\$0.00	\$20,153.67	\$0.00
Miscellaneous Local Sources			
2701 - Refunds of Prior Year Expenditures	\$60.58	\$153.90	\$57.08
2706 - Grants From Local Governments	-	\$0.00	\$0.00
2750 - AIM Related Payments	\$0.00	\$4,023.00	\$4,023.00
2770 - Unclassified	-	\$0.00	\$300.00
Total for Miscellaneous Local Sources	\$60.58	\$4,176.90	\$4,380.08
State Aid			
3001 - State Aid Revenue Sharing	\$4,023.00	\$0.00	\$0.00
3005 - State Aid Mortgage Tax	\$11,618.85	\$16,267.67	\$16,530.66
3089 - State Aid Other	-	\$1,637.93	\$11,939.00
3501 - State Aid Consolidated Highway Aid	-	\$32,160.69	-
Total for State Aid	\$15,641.85	\$50,066.29	\$28,469.66

Town of Amboy
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**A - General
 Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Federal Aid			
4089 - Federal Aid Other	\$64,178.42	-	-
Total for Federal Aid	\$64,178.42	\$0.00	\$0.00
Total for Revenues	\$411,588.90	\$402,209.51	\$373,779.16
Total for Revenues and Other Sources	\$411,588.90	\$402,209.51	\$373,779.16

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

A - General
Statement of Expenditures and Other Uses

	12/31/2022	12/31/2021	12/31/2020
Expenditures and Other Uses			
Expenditures			
General Government Support			
10101 - Legislative Board - Personal Services	\$9,600.24	\$9,600.00	\$9,600.24
10104 - Legislative Board - Contractual	\$150.00	-	-
11101 - Municipal Court - Personal Services	\$13,400.01	\$13,000.00	\$13,000.00
11104 - Municipal Court - Contractual	\$2,985.42	\$3,227.43	\$2,797.84
12201 - Supervisor - Personal Services	\$10,400.00	\$10,400.00	\$10,400.00
12204 - Supervisor - Contractual	\$2,461.51	\$1,222.35	\$1,272.40
13101 - Director of Finance - Personal Services	\$12,000.04	\$12,000.00	\$12,000.04
13104 - Director of Finance - Contractual	\$2,108.78	\$2,597.39	\$2,008.32
13301 - Tax Collection - Personal Services	\$5,000.00	\$2,550.00	\$2,550.00
13304 - Tax Collection - Contractual	\$3,216.35	\$2,460.27	\$2,593.34
13551 - Assessment - Personal Services	\$10,500.10	\$10,000.00	\$9,999.99
13554 - Assessment - Contractual	\$1,952.91	\$1,898.30	\$1,827.00
13804 - Fiscal Agents Fees - Contractual	\$0.00	\$0.00	\$4.00
14101 - Clerk - Personal Services	\$9,499.88	\$9,500.00	\$9,499.88
14104 - Clerk - Contractual	\$1,773.25	\$1,564.93	\$894.03
14204 - Law - Contractual	\$0.00	\$975.00	\$1,319.80
16201 - Operation of Plant - Personal Services	\$1,716.00	\$1,716.00	\$0.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$61,992.26	\$18,007.58	\$7,159.66
16204 - Operation of Plant - Contractual	\$11,555.29	\$10,455.09	\$26,738.89
16804 - Central Data Processing - Contractual	\$452.80	\$226.00	\$226.40
19104 - Unallocated Insurance - Contractual	\$18,801.10	\$18,003.29	\$16,000.57

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

A - General
Statement of Expenditures and Other Uses

	12/31/2022	12/31/2021	12/31/2020
19204 - Municipal Association Dues - Contractual	\$1,399.00	\$1,300.00	\$1,399.00
Total for General Government Support	\$180,964.94	\$130,703.63	\$131,291.40
Public Safety			
30101 - Public Safety Administration - Personal Services	\$11,000.08	\$10,000.00	\$10,000.12
30104 - Public Safety Administration - Contractual	\$3,211.17	\$3,130.79	\$3,114.93
31204 - Police - Contractual	\$2,400.06	\$2,400.06	\$2,400.06
33104 - Traffic Control - Contractual	\$0.00	\$0.00	-
35101 - Dog Control - Personal Services	\$4,635.02	\$4,635.02	\$4,635.02
35104 - Dog Control - Contractual	\$593.37	\$0.00	\$430.50
Total for Public Safety	\$21,839.70	\$20,165.87	\$20,580.63
Health			
40201 - Registrar of Vital Statistics - Personal Services	\$200.20	\$200.00	\$200.20
45404 - Ambulance - Contractual	\$11,330.00	\$11,000.00	\$10,500.00
Total for Health	\$11,530.20	\$11,200.00	\$10,700.20
Transportation			
50101 - Highway and Street Administration - Personal Services	\$42,000.14	\$40,000.00	\$40,000.22
50104 - Highway and Street Administration - Contractual	\$1,328.66	\$687.00	\$466.38
51322 - Garage - Equipment and Capital Outlay	\$0.00	\$41,648.24	\$0.00
51324 - Garage - Contractual	\$17,171.54	\$16,212.91	\$14,080.96
Total for Transportation	\$60,500.34	\$98,548.15	\$54,547.56
Economic Assistance and Opportunity			
67854 - Disaster Assistance - Contractual	\$0.00	\$0.00	\$1,500.00

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

A - General
Statement of Expenditures and Other Uses

	12/31/2022	12/31/2021	12/31/2020
Total for Economic Assistance and Opportunity	\$0.00	\$0.00	\$1,500.00
Culture and Recreation			
71104 - Parks - Contractual	\$1,619.48	\$1,476.90	\$362.99
75104 - Historian - Contractual	\$1,225.70	\$1,157.14	\$1,107.40
76204 - Adult Recreation - Contractual	\$1,000.00	\$1,000.00	\$1,000.00
Total for Culture and Recreation	\$3,845.18	\$3,634.04	\$2,470.39
Home and Community Services			
80204 - Planning and Surveys - Contractual	\$300.00	\$0.00	\$0.00
88104 - Cemetery - Contractual	\$0.00	\$0.00	\$0.00
Total for Home and Community Services	\$300.00	\$0.00	\$0.00
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$34,759.00	\$43,981.00	\$39,094.00
90308 - Social Security - Employee Benefits	\$9,928.39	\$9,467.06	\$9,529.56
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$22,944.99	\$24,809.03	\$22,236.09
Total for Employee Benefits	\$67,632.38	\$78,257.09	\$70,859.65
Debt Service			
97856 - Installment Purchase Debt - Debt Principal	\$0.00	\$49,063.68	-
97857 - Installment Purchase Debt - Debt Interest	\$0.00	\$0.00	-
Total for Debt Service	\$0.00	\$49,063.68	\$0.00
Total for Expenditures	\$346,612.74	\$391,572.46	\$291,949.83

Town of Amboy
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

A - General
Statement of Expenditures and Other Uses

	12/31/2022	12/31/2021	12/31/2020
Other Uses			
Operating Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfers to Other Funds</i>	\$63,772.50	-	\$0.00
Total for Operating Transfers	\$63,772.50	\$0.00	\$0.00
Total for Other Uses	\$63,772.50	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$410,385.24	\$391,572.46	\$291,949.83

Town of Amboy
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**A - General
 Changes in Fund Balance**

	12/31/2022	12/31/2021	12/31/2020
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$212,597.21	\$201,960.16	\$120,130.83
8022 - Restated Fund Balance - Beginning of Year	\$212,597.21	\$201,960.16	\$120,130.83
Add Revenues and Other Sources	\$411,588.90	\$402,209.51	\$373,779.16
Deduct Expenditures and Other Uses	\$410,385.24	\$391,572.46	\$291,949.83
8029 - Fund Balance - End of Year	\$213,800.87	\$212,597.21	\$201,960.16

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**A - General
Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$181,703.00	\$229,047.00	\$225,681.00
1099 - Est Rev - Property Tax Items	\$2,000.00	\$2,000.00	\$2,000.00
1199 - Est Rev - Non-Property Tax Items	\$30,000.00	\$30,000.00	\$25,000.00
1299 - Est Rev - Departmental Income	\$100.00	\$100.00	\$100.00
2599 - Est Rev - Licenses and Permits	\$4,500.00	\$4,500.00	\$4,500.00
2649 - Est Rev - Fines and Forfeitures	\$6,000.00	\$6,000.00	\$6,000.00
3099 - Est Rev - State Aid	\$6,000.00	\$6,000.00	\$11,000.00
Total for Estimated Revenue	\$230,303.00	\$277,647.00	\$274,281.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$176,218.00	\$109,514.00	\$120,000.00
Total for Estimated Other Sources	\$176,218.00	\$109,514.00	\$120,000.00
Total for Estimated Revenues and Other Sources	\$406,521.00	\$387,161.00	\$394,281.00

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**A - General
Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$225,203.00	\$224,496.00	\$224,146.00
3999 - App - Public Safety	\$23,550.00	\$22,335.00	\$21,735.00
4999 - App - Health	\$12,530.00	\$11,530.00	\$10,700.00
5999 - App - Transportation	\$62,349.00	\$56,600.00	\$55,500.00
7999 - App - Culture and Recreation	\$3,800.00	\$3,100.00	\$3,100.00
8999 - App - Home and Community Services	\$700.00	\$700.00	\$700.00
9199 - App - Employee Benefits	\$78,389.00	\$68,400.00	\$78,400.00
Total for Estimated Appropriations	\$406,521.00	\$387,161.00	\$394,281.00
Total for Estimated Appropriations and Other Uses	\$406,521.00	\$387,161.00	\$394,281.00

Town of Amboy
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Cash			
200 - Cash	\$132,298.75	\$161,250.12	\$106,240.79
Total for Cash	\$132,298.75	\$161,250.12	\$106,240.79
Total for Assets	\$132,298.75	\$161,250.12	\$106,240.79
Total for Assets and Deferred Outflows of Resources	\$132,298.75	\$161,250.12	\$106,240.79

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Liabilities, Deferred Inflows of Resources And Fund Balance			
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$23,368.00	\$66,360.00	\$0.00
915 - Assigned Unappropriated Fund Balance	\$108,931.00	\$94,890.12	\$106,240.79
Total for Assigned Fund Balance	\$132,299.00	\$161,250.12	\$106,240.79
Total for Fund Balance	\$132,299.00	\$161,250.12	\$106,240.79
Total for Liabilities, Deferred Inflows of Resources And Fund Balance	\$132,299.00	\$161,250.12	\$106,240.79

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Revenues and Other Sources			
Revenues			
Real Property Taxes			
1001 - Real Property Taxes	\$404,752.00	\$410,118.00	\$342,029.00
Total for Real Property Taxes	\$404,752.00	\$410,118.00	\$342,029.00
Non Property Tax Items			
1120 - Non Property Tax Distribution by County	\$0.00	\$0.00	\$20,587.00
Total for Non Property Tax Items	\$0.00	\$0.00	\$20,587.00
Intergovernmental Charges			
2302 - Snow Removal Services Other Governments <i>Snow Removal Services Other Governments</i>	\$122,100.00	\$123,168.00	\$123,168.00
Total for Intergovernmental Charges	\$122,100.00	\$123,168.00	\$123,168.00
Use of Money and Property			
2401 - Interest and Earnings	\$513.96	\$283.00	\$357.04
2414 - Rental of Equipment	-	-	\$0.00
Total for Use of Money and Property	\$513.96	\$283.00	\$357.04
Sale of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$10,515.00	\$0.00
2680 - Insurance Recoveries	\$34,378.99	\$2,119.72	-
Total for Sale of Property and Compensation for Loss	\$34,378.99	\$12,634.72	\$0.00

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Miscellaneous Local Sources			
2770 - Unclassified	-	\$0.00	\$0.00
Total for Miscellaneous Local Sources	\$0.00	\$0.00	\$0.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$137,200.04	\$156,450.49	\$118,198.66
Total for State Aid	\$137,200.04	\$156,450.49	\$118,198.66
Total for Revenues	\$698,944.99	\$702,654.21	\$604,339.70
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$54,812.50	-	-
Total for Operating Transfers	\$54,812.50	\$0.00	\$0.00
Total for Other Sources	\$54,812.50	\$0.00	\$0.00
Total for Revenues and Other Sources	\$753,757.49	\$702,654.21	\$604,339.70

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Expenditures and Other Uses			
Expenditures			
Transportation			
51101 - Maintenance of Roads - Personal Services	\$111,594.41	\$114,948.26	\$110,765.08
51104 - Maintenance of Roads - Contractual	\$88,460.11	\$96,777.54	\$64,381.86
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$156,328.44	\$143,875.90	\$125,154.66
51302 - Machinery - Equipment and Capital Outlay	\$55,812.50	\$0.00	\$27,824.99
51304 - Machinery - Contractual	\$20,018.67	\$23,666.84	\$27,223.61
51421 - Snow Removal - Personal Services	\$115,090.54	\$97,714.90	\$94,773.36
51424 - Snow Removal - Contractual	\$34,489.34	\$22,136.83	\$28,547.04
Total for Transportation	\$581,794.01	\$499,120.27	\$478,670.60
Employee Benefits			
90308 - Social Security - Employee Benefits	\$16,554.81	\$15,541.70	\$15,050.05
90508 - Unemployment Insurance - Employee Benefits	\$1,080.47	\$1,107.03	\$322.27
90558 - Disability Insurance - Employee Benefits	\$0.00	\$0.00	\$0.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$92,569.88	\$90,227.64	\$89,049.80
Total for Employee Benefits	\$110,205.16	\$106,876.37	\$104,422.12
Debt Service			
97856 - Installment Purchase Debt - Debt Principal	\$82,848.00	\$41,648.24	\$24,845.00
97857 - Installment Purchase Debt - Debt Interest	\$7,861.69	\$0.00	\$2,493.69

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
97896 - Long Term Debt, Other (Specify) - Debt Principal <i>Long Term Debt, Other (Specify)</i>	\$0.00	-	-
97897 - Long Term Debt, Other (Specify) - Debt Interest <i>Long Term Debt, Other (Specify)</i>	\$0.00	-	-
Total for Debt Service	\$90,709.69	\$41,648.24	\$27,338.69
Total for Expenditures	\$782,708.86	\$647,644.88	\$610,431.41
Other Uses			
Operating Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$0.00
Total for Operating Transfers	\$0.00	\$0.00	\$0.00
Total for Other Uses	\$0.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$782,708.86	\$647,644.88	\$610,431.41

Town of Amboy
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
 Changes in Fund Balance**

	12/31/2022	12/31/2021	12/31/2020
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$161,250.12	\$106,240.79	\$112,332.50
8022 - Restated Fund Balance - Beginning of Year	\$161,250.12	\$106,240.79	\$112,332.50
Add Revenues and Other Sources	\$753,757.49	\$702,654.21	\$604,339.70
Deduct Expenditures and Other Uses	\$782,708.86	\$647,644.88	\$610,431.41
8029 - Fund Balance - End of Year	\$132,298.75	\$161,250.12	\$106,240.79

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$482,674.00	\$404,752.00	\$410,118.00
1199 - Est Rev - Non-Property Tax Items	\$0.00	\$0.00	\$0.00
1299 - Est Rev - Departmental Income	\$100.00	\$100.00	\$100.00
2399 - Est Rev - Intergovernmental Charges	\$135,000.00	\$117,000.00	\$117,000.00
2499 - Est Rev - Use of Money and Property	-	\$0.00	\$0.00
3099 - Est Rev - State Aid	\$82,879.00	\$82,879.00	\$82,879.00
Total for Estimated Revenue	\$700,653.00	\$604,731.00	\$610,097.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$23,368.00	\$66,360.00	\$0.00
Total for Estimated Other Sources	\$23,368.00	\$66,360.00	\$0.00
Total for Estimated Revenues and Other Sources	\$724,021.00	\$671,091.00	\$610,097.00

Town of Amboy
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
 Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$514,869.00	\$465,879.00	\$457,879.00
9199 - App - Employee Benefits	\$118,440.00	\$114,500.00	\$110,700.00
9899 - App - Debt Service	\$90,712.00	\$90,712.00	\$41,518.00
Total for Estimated Appropriations	\$724,021.00	\$671,091.00	\$610,097.00
Total for Estimated Appropriations and Other Uses	\$724,021.00	\$671,091.00	\$610,097.00

Town of Amboy
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**H - Capital Projects
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Cash			
201 - Cash In Time Deposits	\$0.00	\$6,578.01	\$6,574.77
Total for Cash	\$0.00	\$6,578.01	\$6,574.77
Total for Assets	\$0.00	\$6,578.01	\$6,574.77
Total for Assets and Deferred Outflows of Resources	\$0.00	\$6,578.01	\$6,574.77

Town of Amboy
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**H - Capital Projects
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Liabilities, Deferred Inflows of Resources And Fund Balance			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$0.00	\$6,578.01	\$6,574.77
Total for Assigned Fund Balance	\$0.00	\$6,578.01	\$6,574.77
Total for Fund Balance	\$0.00	\$6,578.01	\$6,574.77
Total for Liabilities, Deferred Inflows of Resources And Fund Balance	\$0.00	\$6,578.01	\$6,574.77

Town of Amboy
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**H - Capital Projects
 Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$2.16	\$3.24	\$6.20
Total for Use of Money and Property	\$2.16	\$3.24	\$6.20
Total for Revenues	\$2.16	\$3.24	\$6.20
Other Sources			
Proceeds of Obligations			
5785 - Installment Purchase Debt	-	\$337,092.00	-
Total for Proceeds of Obligations	\$0.00	\$337,092.00	\$0.00
Total for Other Sources	\$0.00	\$337,092.00	\$0.00
Total for Revenues and Other Sources	\$2.16	\$337,095.24	\$6.20

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**H - Capital Projects
Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Expenditures and Other Uses			
Expenditures			
Transportation			
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	\$337,092.00	-
Total for Transportation	\$0.00	\$337,092.00	\$0.00
Culture and Recreation			
71102 - Parks - Equipment and Capital Outlay	\$6,580.17	\$0.00	\$0.00
Total for Culture and Recreation	\$6,580.17	\$0.00	\$0.00
Debt Service			
97856 - Installment Purchase Debt - Debt Principal	-	\$0.00	-
Total for Debt Service	\$0.00	\$0.00	\$0.00
Total for Expenditures	\$6,580.17	\$337,092.00	\$0.00
Total for Expenditures and Other Uses	\$6,580.17	\$337,092.00	\$0.00

Town of Amboy
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**H - Capital Projects
 Changes in Fund Balance**

	12/31/2022	12/31/2021	12/31/2020
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$6,578.01	\$6,574.77	\$6,568.57
8022 - Restated Fund Balance - Beginning of Year	\$6,578.01	\$6,574.77	\$6,568.57
Add Revenues and Other Sources	\$2.16	\$337,095.24	\$6.20
Deduct Expenditures and Other Uses	\$6,580.17	\$337,092.00	\$0.00
8029 - Fund Balance - End of Year	\$0.00	\$6,578.01	\$6,574.77

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Total for Assets and Deferred Outflows of Resources	\$0.00	\$0.00	\$0.00

Town of Amboy
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**SF - Special District(s) Fire Protection
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Liabilities, Deferred Inflows of Resources And Fund Balance			
Total for Liabilities, Deferred Inflows of Resources And Fund Balance	\$0.00	\$0.00	\$0.00

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Revenues and Other Sources			
Revenues			
Real Property Taxes			
1001 - Real Property Taxes	\$113,000.00	\$111,000.00	\$111,000.00
Total for Real Property Taxes	\$113,000.00	\$111,000.00	\$111,000.00
Total for Revenues	\$113,000.00	\$111,000.00	\$111,000.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$8,960.00	-	\$0.00
Total for Operating Transfers	\$8,960.00	\$0.00	\$0.00
Total for Other Sources	\$8,960.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$121,960.00	\$111,000.00	\$111,000.00

Town of Amboy
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**SF - Special District(s) Fire Protection
 Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Expenditures and Other Uses			
Expenditures			
Public Safety			
34104 - Fire Protection - Contractual	\$121,960.00	\$111,000.00	\$111,000.00
Total for Public Safety	\$121,960.00	\$111,000.00	\$111,000.00
Total for Expenditures	\$121,960.00	\$111,000.00	\$111,000.00
Total for Expenditures and Other Uses	\$121,960.00	\$111,000.00	\$111,000.00

Town of Amboy
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**SF - Special District(s) Fire Protection
 Changes in Fund Balance**

	12/31/2022	12/31/2021	12/31/2020
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$121,960.00	\$111,000.00	\$111,000.00
Deduct Expenditures and Other Uses	\$121,960.00	\$111,000.00	\$111,000.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Fixed Assets (net)			
102 - Buildings	\$1,360,782.00	\$1,325,400.00	\$1,154,124.00
104 - Machinery and Equipment	\$924,705.00	\$860,725.00	\$728,841.00
106 - Infrastructure	\$59,365.00	\$51,500.00	\$50,300.00
Total for Fixed Assets (net)	\$2,344,852.00	\$2,237,625.00	\$1,933,265.00
Other			
108 - Net Pension Asset Proportionate Share	\$68,206.00	-	-
Total for Other	\$68,206.00	\$0.00	\$0.00
Total for Assets	\$2,413,058.00	\$2,237,625.00	\$1,933,265.00
Total for Assets and Deferred Outflows of Resources	\$2,413,058.00	\$2,237,625.00	\$1,933,265.00

Town of Amboy
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2022	12/31/2021	12/31/2020
Liabilities and Deferred Inflows of Resources			
Liabilities			
Other Liabilities			
638 - Net Pension Liability Proportionate Share	\$0.00	\$846.00	\$245,419.00
685 - Installment Purchase Contract Debt	\$163,532.00	\$246,380.08	\$0.00
Total for Other Liabilities	\$163,532.00	\$247,226.08	\$245,419.00
Total for Liabilities	\$163,532.00	\$247,226.08	\$245,419.00
Total for Liabilities and Deferred Inflows of Resources	\$163,532.00	\$247,226.08	\$245,419.00

Town of Amboy
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness

Town of Amboy
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Redeemed from Bond Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Installment Purchase Contract	\$246,380.08	\$0.00	\$82,848.00	\$0.00	\$0.00	\$0.00	\$163,532.08
Total	\$246,380.08	\$0.00	\$82,848.00	\$0.00	\$0.00	\$0.00	\$163,532.08